



## **Frequently Asked Questions – Request for Unit Submissions for LIVE Denver**

### **What is LIVE Denver?**

*The LIVE Denver pilot program is a public private partnership involving the City, Denver Housing Authority, private employers, foundations, the Apartment Association of Metro Denver, apartment building owners and operators and the Downtown Denver Partnership.*

*The Lower Income Voucher Equity Program (LIVE) creates immediate affordable housing options by connecting vacant market rate units with our workforce, bridging the gap in required deposits and contract rent payment ability through funds provided by The City and County of Denver (“City”), foundations and employers.*

### **Do I have to keep units offline or frozen while participating in this program?**

*No unit needs to be offline or frozen. Units can float throughout the building so long as they are substantially similar in floor plan and amenities.*

### **Will my response to the RFQ lock-in my requested unit rent or commit me to participate in the program?**

*No. The Request for Unit Submissions is the "call for units" to refine our data modeling. An Expression of Interest (EOI) will be executed by LIVE Denver and the Property Owner/Manager to lock in an Offered Rent and the terms of participation in the program.*

### **Will I receive less than market value rent?**

*No. You will receive a Reasonable Market Rent that is determined by comparing the unit submitted against three units within a half-mile of the submitted unit with similar internal and external amenities.*

### **Can I submit units from multiple buildings in the same community?**

*Yes.*

### **What types of individuals and families will be my tenant?**

*The participating families include those sponsored by employers, such as working teachers, healthcare staff, nurses, hospitality service providers, and customer service representatives.*

### **How does the program work?**

*This is an innovative public-private partnership that provides immediate housing affordability for working families and individuals. While LIVE Denver builds upon the existing Section 8 voucher program, harnessing vacant units across the city to house workforce families and individuals in neighborhoods of opportunity, this is not a federally funded program. It is a one- of-a-kind local public private partnership.*

*Owners submit available units through an on-line application. Units are then referred to pre-*

*screened applicants. Please note: applicants must be employed. The focus is to house those with household incomes between 40%-80% of Area Median Income. You will use your own lease with a one-page addendum for the program. You will self-certify in lieu of inspections.*

**Who are program partners?**

*Downtown Denver Partnership, The Apartment Association of Metro Denver, foundations, various private employers, Denver Housing Authority and the City and County of Denver.*

**What am I required to do?**

*Submit your potential units online at: [www.livedenver.org/unit-submission-form](http://www.livedenver.org/unit-submission-form). It is preferred that 5 or more units per community are supplied per submission. These may be floating units as long as the units are comparable. Units will only be considered within the City and County of Denver. Units may be in a building or a single-family dwelling.*

**I do not have any units at this time; how do I get on your distribution list for the next phases?**

Email [info@livedenver.org](mailto:info@livedenver.org) to be placed on a distribution list for any future phases.